

Carbon Neutrality Partnership

Aspects of Decarbonisation	How Your Organisation Could Help (Examples for Reference)	Your Organisation's Target / Plan / Action <i>(for Input)</i>
Overall: Decarbonisation Target		
Setting a target for total carbon emissions	<ul style="list-style-type: none"> - set a carbon neutrality target with a timeline - set carbon emissions reduction target with a timeline 	By the end of 2022, BEA aims to develop a carbon neutrality roadmap for the Bank Group with targets up to 2030, and guidance to achieve carbon neutrality.
Green Economy		
Green procurement	<ul style="list-style-type: none"> - set green procurement policy and standards - procure energy efficient appliances (such as those with Grade 1 energy labels under the Mandatory Energy Efficiency Labelling Scheme) 	By the end of 2022, BEA aims to establish a Sustainable Procurement Policy, and Sustainable Procurement Guidelines by the end of 2023.
Green finance	<ul style="list-style-type: none"> - utilise green financing instrument to raise fund 	BEA aims to set a target for total green loans outstanding as a percentage of the total loan balance to be achieved by the end of 2022.

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Net-Zero Electricity Generation		
Developing renewable energy	<ul style="list-style-type: none"> - set a renewable energy adoption target with a timeline - install renewable energy generating equipment (e.g. solar panel, solar hot water system) where possible - participate in the Feed-in Tariff Scheme - purchase Renewable Energy Certificates 	By the end of 2022, BEA aims to complete solar panel installations at its major premises, namely its Head Office in Central, 33 Des Voeux Central, and BEA Tower in Kwun Tong.
Energy Saving and Green Buildings		
Energy saving targets	- set electricity usage reduction target with a timeline	BEA aims to reduce electricity consumption at its Head Office and BEA Tower offices by 1.1% year on year.
Enhancing energy efficiency performance of buildings	<ul style="list-style-type: none"> - target for green building certification (e.g. BEAM Plus) at Platinum level - conduct green building certification for all new buildings 	<ul style="list-style-type: none"> -BEA will update the chiller plants at BEA Tower and Head Office by 2024 and 2027 respectively. -The Building Management System of BEA Tower will be upgraded as part of the chiller plant upgrade in 2023-24. At that time, CLP Plant Pro will become effective for the Building Management Office.

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	<ul style="list-style-type: none"> - select existing buildings for green building certification - achieve energy efficiency performance above the statutory requirements - procure energy efficient equipment and switch them off when not in use - adopt smart building technologies to reduce electricity consumption and enhance energy efficiency (e.g. smart technology to enhance energy efficiency in air-conditioning system) 	
Greater use of energy management tools	<ul style="list-style-type: none"> - conduct energy audit and implement identified energy management opportunities - conduct retro-commissioning 	Energy audits were completed at BEA's Head Office and BEA Tower offices in 2021. Action plans are being implemented.
Construction / Work sites	- adopt Modular Integrated Construction (MiC) as appropriate	-BEA relies heavily on modular types of furniture so that furniture can be reused in office reconfiguration.

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	<ul style="list-style-type: none"> - recycle construction wastes - electrify diesel-run equipment in construction sites or other works areas adopt low carbon construction (e.g. prefabricated construction methods, low carbon construction materials) 	<ul style="list-style-type: none"> -Construction waste from BEA's renovation sites will normally go to construction waste collection points. Contractors will first separate the waste by inert and non-inert waste in advance before sending to the collection points. Certain types of inert waste are recycled. -BEA does not employ diesel-run equipment at our construction sites – all equipment is powered by electricity.
Development of district cooling system	<ul style="list-style-type: none"> - adopt high efficiency chillers 	BEA aims to replace BEA Tower chillers with high efficiency models by 2024, and Head Office chillers with high efficiency models by 2027.
Green Transport		
Zero carbon emissions from transport	<ul style="list-style-type: none"> - equip parking spaces with electric vehicle charging provision, preferably with a target and a timeline 	BEA plans to install 16 medium EV chargers at BEA's Head Office and BEA Tower by 2025.
Phasing out of fuel-propelled and hybrid vehicles progressively	<ul style="list-style-type: none"> - electrify the corporate fleet, preferably with a target and a timeline - adopt low carbon logistics planning and delivery with technology to reduce carbon 	BEA has developed a vehicle replacement schedule to replace standard internal combustion engine with electronic vehicles.

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	footprint	
Maintaining a public transport system with railway as the backbone	- encourage employees to use public transport	N/A
Waste Reduction		
Promoting waste reduction and recycling	<ul style="list-style-type: none"> - support the implementation of municipal solid waste charging (e.g. not to allow bulk-purchasing “designated garbage bags” and distributing them to tenants) - promote waste separation and recycling in commercial premises and residential estates with the set-up of centralised “recycling corners” - promote food waste recycling and participate in food waste collection programme 	In 2022, BEA aims to enhance staff awareness on waste reduction (waste pyramid) by introducing one initiative per quarter including used furniture donation/reselling, food waste recycling, eliminating single-use plastic, reducing paper/general waste, etc.

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Controlling the use of single-use plastics	<ul style="list-style-type: none"> - set a plan for minimising the use of single-use plastics, preferably with a target and a timeline - reduce the use of single-use plastic packaging - request on-site caterers and food business tenants to use reusable and durable cutleries and food containers for eat-in customers, and avoid distributing disposable plastic tableware for takeaways - install filtered water dispensers to reduce the use of plastic water bottles - offer single-use toiletries on request only - avoid the use of disposable plastic umbrella bags and install umbrella drying facilities 	<ul style="list-style-type: none"> -Single-use plastic is not provided to staff at BEA's canteens for dine-in or take-away. -All dine-in customers are provided durable and reusable plates, bowls, cups, and cutlery. -BEA does not provide bottled water (plastic) at its staff canteens. -BEA will install umbrella dryers at its Head Office in2022.